



## Media Release

10<sup>th</sup> June 2008

Sports Underwriting Australia Pty Ltd has acquired the underwriting portfolio of Club Insure Australia Underwriting Pty Ltd (Clubinsure).

Clubinsure provides market leading cover to licensed clubs such as Bowling Clubs, Golf Clubs, RSL Clubs and Social Clubs.

Sports Underwriting Australia will retain the existing branding of the Clubinsure business which will be promoted as a division of Sports Underwriting Australia Pty Ltd. All products will continue to be underwritten by Calliden Ltd.

Sports Underwriting Australia Managing Director Steve Gilbert said "We are very pleased to add the Clubinsure portfolio to the suite of products we offer our brokers. Clubinsure has been built on a similar philosophy to our existing business where products are distributed only through licensed insurance brokers. This acquisition further strengthens our commitment to the broker market"

All underwriting will be handled through Sports Underwriting Australia's Melbourne office.

The terms of the acquisition are confidential.

Further enquiries – Steve Gilbert 03 8862 2600